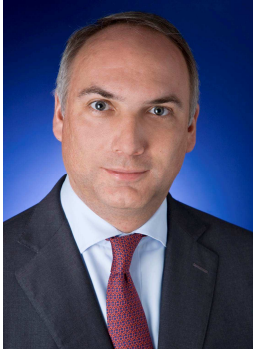


Dr. Burkhard Ziegenhorn



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From 2005 to 2007 he was the Chief Administrative Officer (“CAO”) for Deutsche Bank group’s Global Transaction Banking division. Prior to this he held various positions as Business Manager in Global Transaction Banking and Global Banking Division/Relationship Management for Large Caps in Frankfurt and Duesseldorf. He holds a PhD in economics from the University of Hannover and a degree from University of Bonn where he studied with Prof. Axel Weber (current president of Deutsche Bundesbank). Prior to university he was trained in Deutsche Bank London in Trade Finance and Cash Management and holds the German professional qualification of “Bankkaufmann”.