1) Declarations to Brazilian Central Bank - New Deadlines

The Brazilian Central Bank (Bacen) has disclosed the new deadlines for the following declarations:

I – Quarterly information to Bacen

The quarterly declaration of economic-financial information at the Electronic Declaratory Registration of Foreign Direct Investment module (RDE-IED) of the electronic system of the Brazilian Central Bank (Sisbacen) shall be submitted by companies receiving foreign investments, which have assets or net equity equal to or higher than R$ 250 million.

The deadline for submission of the declaration related to June 30, 2017 effective date (2nd quarter) is September 28, 2017.

II - Annual Census of Foreign Capitals in Brazil

The Annual Census of Foreign Capitals in Brazil shall be submitted by (i) legal entities located in Brazil that, on December 31, 2016, had non-residents with any equity participation therein and with a net equity equal to or higher than the equivalent to US$ 100 million, (ii) investment funds with non-resident investors and net equity equal to or higher than the equivalent to US$ 100 million on December 31, 2016, and (iii) legal entities located in Brazil that are debtors of short-term commercial credits (payable within 360 days) granted by non-residents, in a total amount equal to or higher than the equivalent to US$ 10 million on December 31, 2016.

The deadline for submission of the Census related to December 31, 2016 effective date is 6:00pm of August 15, 2017.

In addition to the declarations above, the deadline for the following declaration will open soon:

III - Quarterly Declaration of Brazilian Capital Abroad – CBE

The Quarterly Declaration of Brazilian Capital Abroad – CBE shall be submitted by all individuals and companies that are resident, domiciled or headquartered in the country and holding assets (rights and goods) against non-resident individuals or companies (including properties, deposits, investments, commercial credits and other assets) which,

on June 30, 2017, are equal or higher than the equivalent to USD 100 million.

The period for submission of the declaration related to June 30, 2017 effective date (2nd quarter) will be from July 31 to September 5, 2017.