European Investment Bank: the EU bank

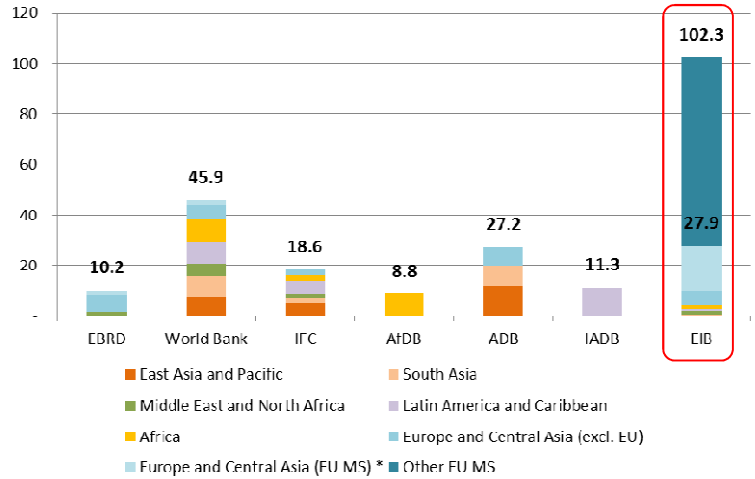
EIB lending activity in Latin America: supporting the EU external policy

Maria Shaw-Barragan

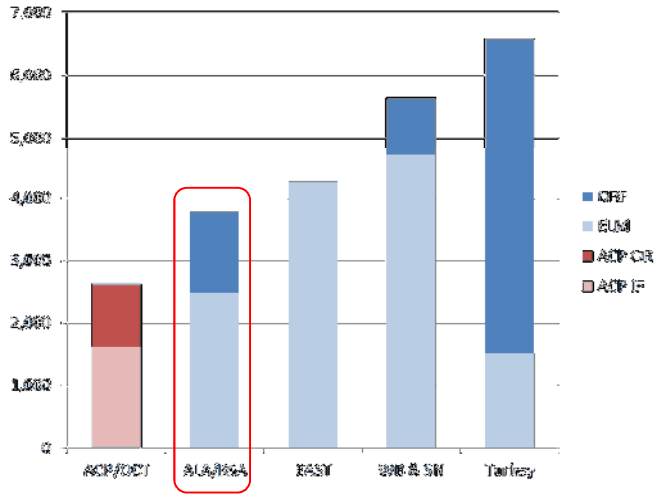
Weimar, 17 October 2017

EIB – Supporting EU objectives across the globe

- EIB is the world's largest multilateral lender and one of the world's largest development banks
- The EIB uses a range of mandates and instruments in different regions in order to maximise impact.
- EIB's activity outside the EU is directly **contributing to the implementation of the EU's external policies** and standards around the world



2015 approvals by region of different IFIs
(in USD billion)

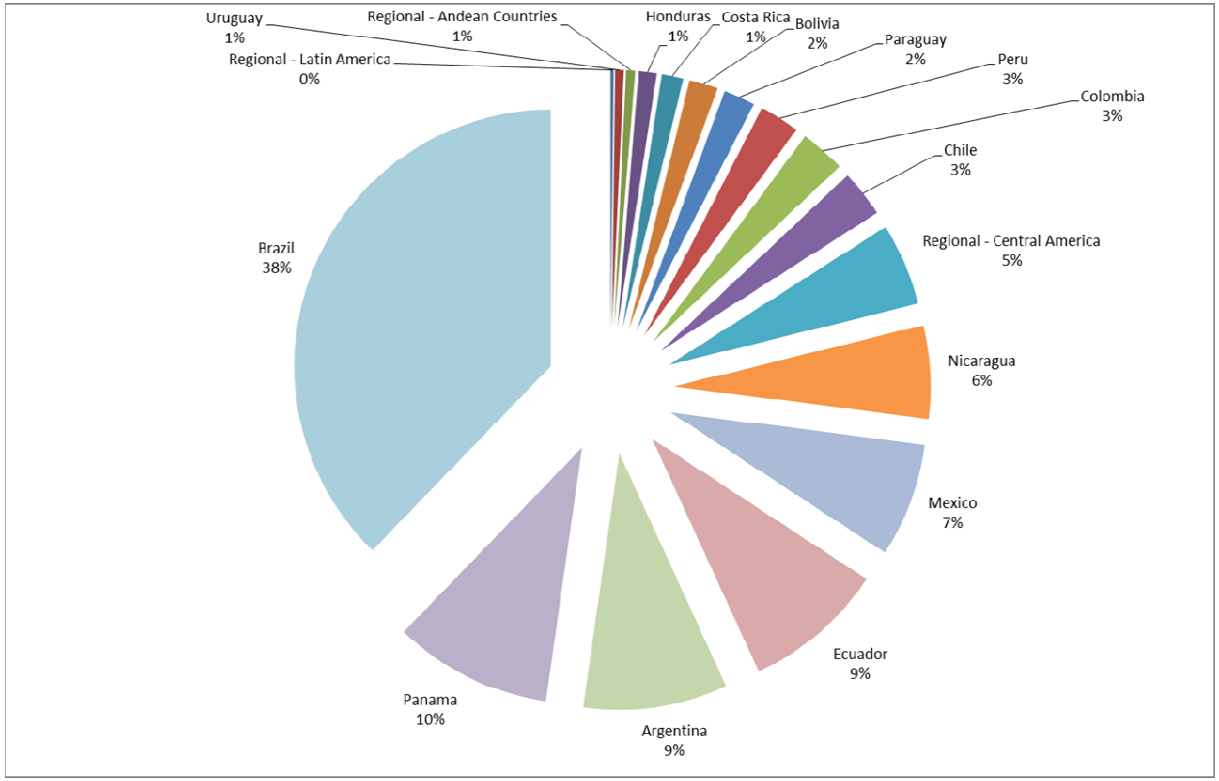


EIB signatures by region and mandate, 2014-16
(in EUR million)

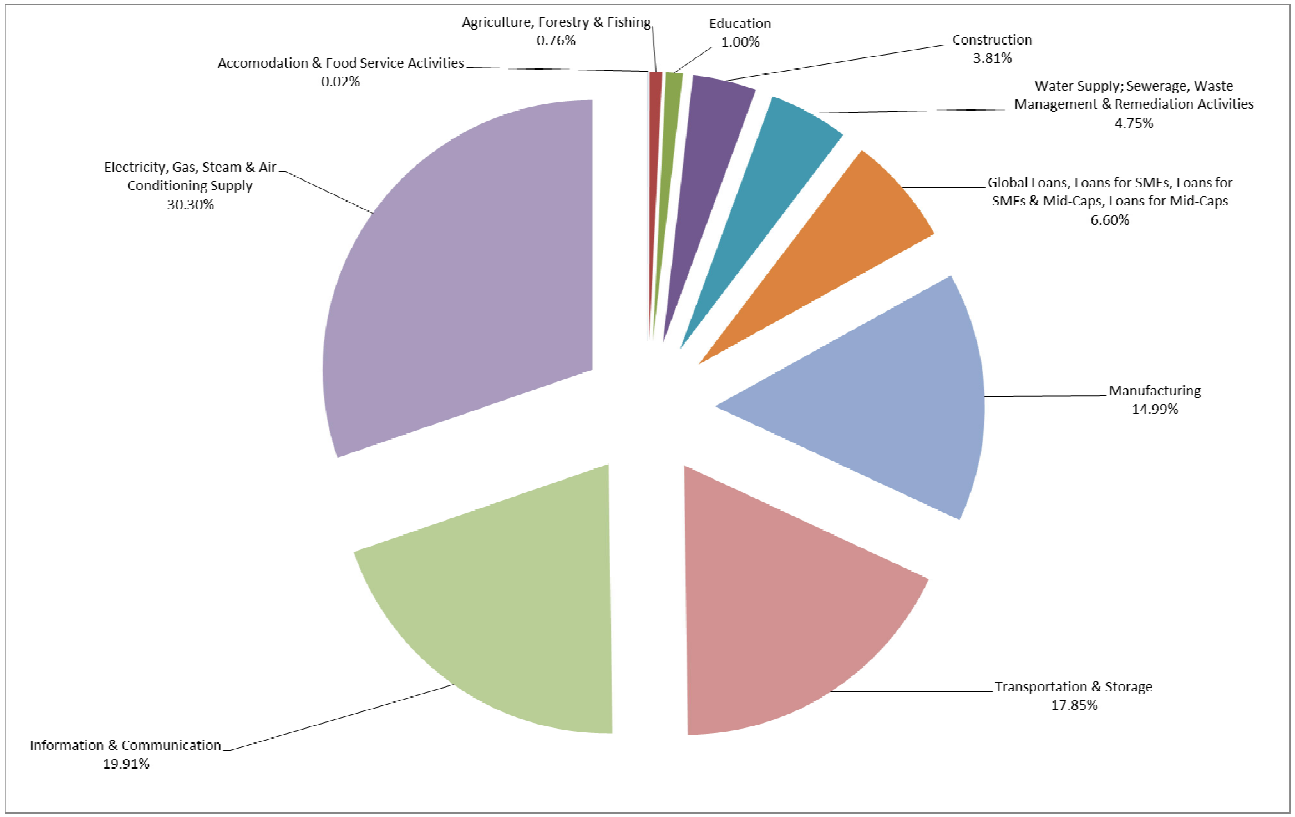
Lending operations in Latin America

- Lending activity across economic sectors: private sector loans, loans to sovereigns and sub-sovereigns, loans for SMEs
- In Latin America, the EIB has, over the years, established a presence that is both material and meaningful for the EU (on average EUR 550 m / year during the last few years, growing towards EUR 1bn/year since 2017).
- In Latin America, the EIB has to date supported **104 projects**, with a signed total of **EUR 7 bn in 14 countries** (with regional credit lines in Central America and the Andean countries enabling the Bank to cover other countries in the region as well).
- No country or sectors ceilings. Open, international competitive tendering
- Close cooperation with the other IFIs (IADB, WB, CAF) and European DFIs (KfW, AFD) active in Latin America

Geographical distribution of EIB lending in Latin America



Sectoral distribution of EIB lending in Latin America



European Investment Bank

The EU bank