



**Power Generation,
Electricity Market &
Renewable Energy
Practice**

Since its incorporation in 1934, Goodrich has become one of the most prestigious full service law firms in Mexico. By means of a cross practice among different service areas, our more than 250 professionals achieve an innovative approach towards the rendering of legal services. Ranked Tier 1 Law firm in the Energy sector (Chambers & Partners), our team provides legal services for the structuring and financing of electric power generation (conventional and renewable energy), transmission & distribution projects, as well as the trading of electric power in the new market. Goodrich is one of the few full service law

**Final Version of Guidelines for the
Wholesale Electricity Market**

After several months of expectancy and under great prospects of the Mexican Electric Power Sector, today the Ministry of Energy (“SENER”) published the final version of the Wholesale Electricity Market's Guidelines (WEM's Guidelines).

WEM's Guidelines provide certainty to the functioning of the new Electricity Market in Mexico.

The Agenda for the implementation and operation of the Wholesale Electricity Market (“WEM”) will be as follows:

1. Short term Energy Market for the Interconnected National System, trials will begin in September 2015 and the first stage of the operation of the Day-Ahead Market will begin on December 31st, 2015 (for its operation on January 1st, 2016).

firms in Mexico with a practice group specialized in the electric power sector, which allows us to provide our clients with specific knowledge and expertise.

dsasse@goodrichriquelme.com
www.goodrichriquelme.com

2. Guidelines for long-term auctions will be published in October 2015 (for agreements starting in 2018) and the agreements will be assigned during the first trimester of 2016. The agreements subscribed under long-term auctions for the purchase of electric energy, capacity (*potencia*) and clean energy certificates (“CELS”) will be for a period of 15 years for energy and capacity (*potencia*) and 20 years for CELs.
3. Trials for Financial Transmission Rights’ auctions will begin in September 2016 and the first stage operation of the market will start in November 2016, whilst the second stage will initiate in January 2017.
4. Guidelines for medium-term auctions will be published in October 2016.
5. Market of CEL’s will begin in 2018.

The creation of the WEM has completely changed the paradigm for the generation, transmission, distribution and commercialization of electric energy in Mexico. The liberalization of the Electricity Market has brought new investment opportunities and participation from the private sector, which will allow development of electric energy projects, expansion of the National Electric System (“SEN”), diversification of energy supply, market competition and improvement of the electric power sector in the country.

Should you require any clarification or assistance in connection to this information, please do not hesitate to contact us.

Kind regards

Diana Sasse



México

Paseo de la Reforma 265 | 06500 México DF

Tel. +52 (55) 55 33 00 40

Fax. +52 (55) 55 25 12 27

France

~~2bis, rue Guénégaud~~ | 75006 Paris

Tel. +33 (0) 1 42 60 04 31

Fax. +33 (0) 1 42 60 04 55

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This email was sent to: dsasse@goodrichriquelme.com

Our mailing address is:

Goodrich Riquelme

Paseo de la Reforma 265

Mexico City, DF 06500

Mexico

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